

**DEALER
PREPAREDNESS**

**Annexure 4.2
Mannapuram Finance
EMI and cost of Finance**



MAFIL – Cost of Finance

Processing Fee upto 1 Lac	3,000
Dealer Security	1 lac Dealer security DD (At the time of Dealer Agreement)
Customer Life Insurance	999 (Coverage of 2 Lac for 2 Yr up to 50 Age)
Customer Life Insurance	1,999 (Coverage of 2 Lac for 2 Yr above 50 Age)
Loan Amount for Rented	Max 80,000/-
Loan Amount for Own House	Max 95,000/-
Loan Amount for Own House	Max 100,000/- with RSM approval

Period-Month	12					
Period-Month	12	12	12	12	12	12
Loan	70,000	75,000	80,000	85,000	90,000	95,000
Interest @16.5%	11,592	12,420	13,248	14,076	14,904	15,732
Total Amount	81,592	87,420	93,248	99,076	1,04,904	1,10,732
EMI (APPROX)	6,799	7,285	7,771	8,256	8,742	9,228
Next Year Insurance	-	-	-	-	-	-
Acutal EMI Cost	6,799	7,285	7,771	8,256	8,742	9,228

Period-Month	15					
Period-Month	15	15	15	15	15	15
Loan	70,000	75,000	80,000	85,000	90,000	95,000
Interest @16.5%	14,490	15,525	16,560	17,595	18,630	19,665
Total Amount	84,490	90,525	96,560	1,02,595	1,08,630	1,14,665
EMI (APPROX)	5,633	6,035	6,437	6,840	7,242	7,644
Next Year Insurance	7,000	7,000	7,000	7,000	7,000	7,000
Acutal EMI Cost	6,099	6,502	6,904	7,306	7,709	8,111

Period-Month	18					
Period-Month	18	18	18	18	18	18
Loan	70,000	75,000	80,000	85,000	90,000	95,000
Interest @16.5%	17,388	18,630	19,872	21,114	22,356	23,598
Total Amount	87,388	93,630	99,872	1,06,114	1,12,356	1,18,598
EMI (APPROX)	4,855	5,202	5,548	5,895	6,242	6,589
Next Year Insurance	7,000	7,000	7,000	7,000	7,000	7,000
Acutal EMI Cost	5,244	5,591	5,937	6,284	6,631	6,978

