



DEALER PREPAREDNESS

Annexure 4.1 Mannapuram Finance Terms & Conditions



3Wheeler Finance with MAFIL

We have made an arrangement with MANNapuram Finance Limited (MAFIL) for providing 3Wheeler Finance facility to buyers of e-Ashwa dealers.

Specification of the Arrangement are as below:

- ✚ MoU formality with Manufacturer.
- ✚ Bi-Party Agreement would be made Between MAFIL – Dealer.
- ✚ The Dealer will be responsible for applicant Cash Collection, Cheque Bounce collection & Vehicles recovery with MAFIL team.
- ✚ The Dealer shall submit Dealer security as (DD/PDC Chq) an amount upto Rs. 100,000/- (Rupees One Lacs Only)(based on Dealer Financial Credential) (IFSD) for 35 cases/1 Yr in advance as a security for the purpose of securing the dues under/in relation to the Finance Facility extended by the Finance Company to the Borrower.
- ✚ ROI would be 16.50%.
- ✚ Tenure would be 12,15 &18 months for Led Acid & 24 for Lithium battery.
- ✚ Loan will be sanction 80K for Rented, 1 lac for Owned House (In Led Acid) &1.35 Lac for Lithium.
- ✚ Processing Fee is Rs. 3,000/- including GST.
- ✚ If Cases goes to NPA, then Dealer responsibility to repo the vehicle with Manappuram team.
- ✚ Dealer will settle the NPA Case either to collect due amount or re-sale the vehicle within 45 days.
- ✚ Dealer will help to re-sale the old vehicle and provide all documents to transfer the ownership or other legal formalities.
- ✚ The Dealer will properly check & verify the KYC documents of the buyer before recommending the buyer to the Finance Company. In case of any discrepancy found by MAFIL in the documents, MAFIL is at liberty to dismiss the Loan application.
- ✚ The Dealer will assure for the help of the Dues and he will be liable for any loss incurred by the Buyer. In case of default by Dealer MAFIL is authorized to charge penalty 100/- Rs per day) with loan outstanding



- ✚ The Dealer shall provide the Permanent Driving License (DL) and Registration Certificate (RC) of E-Rickshaw to MAFIL within 45 days from the date of the disbursement of the Loan. In case the Dealer fails to submit the same within the above said period then the Dealer shall be liable to a penalty of Rs. 10 per day which shall be deducted from the amount payable to the Dealer from time to time by MAFIL. Else LRN will be issued to customer within 15 days.
- ✚ All documents and physical required Cheques would be sent through Courier to MAFIL.
- ✚ MAFIL after receiving all below listed documents from dealer will transfer Finance Amount to Dealer.
- ✚ Dealer & Manufacturer will get all applicant detail through MIS prior 10 Days of EMI Date, so dealer & manufacturer will start calling for recover the EMIs.
- ✚ The Manufacturer shall ensure to provide all types of assistances and supports to the dealers as well as MAFIL, even in the case of defaults, reselling of E-rickshaw and such other types of assistance.
- ✚ Dealer shall take custody of recovered & Seized e rickshaw from the customer, and pay remaining loan amount within 45 days.

Applicant Profile

- 1.) Buyer & Guarantor CIBIL Score be 600+ or -1.
- 2.) Age Group between 20 yr. - 60 yr.
- 3.) Buyer should have **Own house** with **Owned house guarantor** is compulsory.
- 4.) Buyer & Guarantor does not belong to Negative areas.
- 5.) In case buyer **rented house** then also he can get finance but his **guarantor should have his own house**. Also required below :-
 - a. Pan Card or form 60.
 - b. ID PROOF & Address Proof (**PAN Card, Aadhar Card or Voter Card**).
 - c. Banking (**Passbook front page**).
 - d. 12 Month current Stability (**Rent Agreement or SM PD**).
 - e. Current Land Lord Electricity Bill or any Utility Bill.
 - f. Maximum Loan Amount 95,000/- or 70% of ORP (**Whichever is low**).



List of Documents Required from Customer & Guarantor for New Case Login / DO

1	Copy of Borrower's Identity Proof (Pan Card or Applied Pan Card Slip).	Customer (Original Document at Login)
2	Copy of Borrower's Address Proof (Aadhar Card or Voter Card) (Current Address should be mention for House Verification)	Customer (Original Document at Login)
3	Copy of Borrower's Bank Statement or Clear Copy of Passbook Front Page.	Customer (Original Document at Login)
4	Copy of Borrower's Electricity Bill or Water Tax receipt or House Tax Receipt or House Registry Photo Copy (In Case of Own House Customer) or Copy of Rent Agreement or Owner Electricity Bill (In Case of Rented Customer)	Customer (Original Document at Login)
5	Copy of Guarantor Identity Proof (Pan Card or Applied Pan Card Slip).	Guarantor (Original Document at Login)
6	Copy of Guarantor Address Proof (Aadhar Card or Voter Card) (Current Address should be mention for House Verification)	Guarantor (Original Document at Login)



List of Documents Required from Customer / Guarantor / Dealer for Loan Amount Disbursement.

1	Consent Form	Customer
2	12 PDC cheque with Name & signature of Borrower or EMI+1 PDC Cheques.	Customer
3	Signature Verification Letter (If Cheque not having Borrower name)	Customer
4	Duplicate Key	Dealer
5	Copy of Borrower Identity Proof & Address Proof (Aadhaar Card & PAN card mandatory)	Customer
6	Copy of Borrower's Bank Statement	Customer
7	Copy of Guarantor Identity Proof & Address Proof (Aadhaar Card & PAN card mandatory)	Guarantor
8	Copy of Guarantor Electricity Bill (Mandatory)	Guarantor
9	Permanent License & Batch Copy & LL	Customer
10	E Rickshaw Invoice with HP	Dealer
11	E rickshaw Insurance with HP	Dealer
12	E rickshaw Disclaimer with HP	Dealer
13	E rickshaw RC Dealer (Within 45 Days)	Dealer
14	Application Form / Booklet proper signature by Borrower, co-borrower & Guarantor on every marked place.	Customer & Guarantor
15	E-rickshaw photo with Hypothecation sticker and applicant.	Dealer
16	Down payment receipt Dealer	Dealer

